

Payment of Exercise Price and Perquisite Tax through Fednet for 'ESOS Online'

We have introduced the payment of Exercise Price and Perquisite Tax through Fednet for 'ESOS Online', for the convenience of the applicants. Once the options are exercised, the payment can be done through Fednet on the next day of exercise, by logging in 'ESOS Online'. ESOS application form can be generated, from '**exercise details**' link. The applicant need to submit the hardcopy of the application form to Secretarial Department, after the payment, duly signed for completion of this process.

The detailed instruction for payment through Fednet is given below.

1. The applicant can make the payment on the next day of exercise.
2. Click on "Exercise Details" in ESOS Online. Then click on the Fednet icon of the corresponding Exercise ID.
4. The Fednet login page will appear and the applicant need to login to Fednet and make the payment.
3. The amount shown in Fednet will be the total of Exercise Price and Perquisite Tax. This amount cannot be edited.
4. After the payment is completed, the page will be re-directed to ESOS online.
5. The applicant can generate the "ESOS Application Form" by clicking the printer icon, of the corresponding exercise ID and submit the same to Secretarial Department.

Points to remember:

1. After the payment through Fednet, the applicant need to send the forms to Secretarial Department.
2. The acknowledgement from branch official (in page 2) is **not required** in the ESOS application form.
3. The applicant needs to sign on the first and third page of the application form.

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