

**THE FEDERAL BANK LIMITED**

REGD.OFFICE: ALUVA

UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED 30 JUNE 2010

(Rs. Crore)

		Quarter ended 30 June		Year ended 31 March
		2010	2009	2010
		(Unaudited)	(Unaudited)	(Audited)
1	Interest earned [(a)+(b)+(c)+(d)]	951.79	874.38	3,673.23
	(a) Interest/discount on advances/bills	744.69	656.15	2,849.73
	(b) Income on Investments	204.07	204.82	783.41
	(c) Interest on balances with RBI and other interbank funds	2.11	13.11	29.85
	(d) Others	0.92	0.30	10.24
2	Other Income	109.89	147.41	530.91
<b>3</b>	<b>TOTAL INCOME (1+2)</b>	<b>1,061.68</b>	<b>1,021.79</b>	<b>4,204.14</b>
4	Interest Expended	538.47	584.30	2,262.40
5	Operating Expenses (i)+(ii)	187.87	159.21	676.89
	(i) Employee Costs	104.75	92.41	366.05
	(ii) Other operating expenses	83.12	66.80	310.84
<b>6</b>	<b>TOTAL EXPENDITURE (4)+(5)</b> (excluding Provisions and Contingencies)	<b>726.34</b>	<b>743.51</b>	<b>2,939.29</b>
<b>7</b>	<b>OPERATING PROFIT (3-6)</b> (Profit before Provisions and Contingencies)	<b>335.34</b>	<b>278.28</b>	<b>1,264.85</b>
8	Provisions (other than Tax) and Contingencies	133.38	51.95	405.30
9	Exceptional Items	-	-	-
10	Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	201.96	226.33	859.55
11	Tax expense	70.10	89.95	395.00
<b>12</b>	<b>Net Profit (+)/Loss(-) from Ordinary Activities after tax (10-11)</b>	<b>131.86</b>	<b>136.38</b>	<b>464.55</b>
13	Extraordinary items (net of tax expense)	-	-	-
<b>14</b>	<b>Net Profit (+)/Loss(-) for the period (12-13)</b>	<b>131.86</b>	<b>136.38</b>	<b>464.55</b>
15	Paid-up equity share capital (Face value Rs.10/-)	171.03	171.03	171.03
16	Reserves excluding revaluation reserve	-	-	4,513.55
17	Analytical Ratios			
	(i) Percentage of shares held by Government of India	Nil	Nil	Nil
	(ii) Capital Adequacy Ratio (%)			
	(a) Under Basel I	17.27	19.94	17.27
	(b) Under Basel II	17.89	19.11	18.36
	(iii) Earnings per share (EPS)			
	(a) Basic and diluted EPS before Extraordinary items	7.71*	7.97*	27.16
	(b) Basic and diluted EPS after Extraordinary items	7.71*	7.97*	27.16

	(iv) NPA Ratios			
	a) Gross NPA	1043.82	631.23	820.97
	b) Net NPA	200.67	67.31	128.79
	c) % of Gross NPA	3.73	2.65	2.97
	d) % of Net NPA	0.74	0.29	0.48
	(v) Return on Assets (%)	0.31*	0.35*	1.15
18	Public Shareholding:			
	Number of Shares	1674.04 Lakh	1657.95 Lakh	1672.11 Lakh
	Percentage of shareholding	97.93	96.99	97.82
19	Promoters and Promoter group shareholding	Nil	Nil	Nil

\* Not annualized

### Segment Information @

(Rs. Crore)

	Quarter ended		Year ended
	30-Jun-10	30-Jun-09	31-Mar-10
	(Unaudited)	(Unaudited)	(Audited)
<b>Segment Revenue:</b>			
Treasury Operations	222.38	268.84	908.70
Corporate/Wholesale Banking	322.04	299.12	1,285.02
Retail Banking	513.61	443.62	1,975.06
Other Banking Operations	3.65	10.21	35.35
<b>Total Revenue</b>	<b>1,061.68</b>	<b>1,021.79</b>	<b>4,204.13</b>
<b>Segment Results (net of provisions):</b>			
Treasury Operations	23.34	101.45	151.47
Corporate/Wholesale Banking	42.09	52.95	229.86
Retail Banking	134.17	63.52	449.91
Other Banking Operations	2.36	8.41	28.29
<b>Total Profit before tax</b>	<b>201.96</b>	<b>226.33</b>	<b>859.53</b>
<b>Capital employed:</b>			
Treasury operations	1,456.22	1,480.58	1,503.85
Corporate/Wholesale Banking	1,495.78	1,195.57	1,381.06
Retail Banking	1,869.00	1,782.31	1,802.44
Other Banking Operations	1.30	3.80	3.09
<b>Total</b>	<b>4,822.30</b>	<b>4,462.26</b>	<b>4,690.44</b>

@ For the above segment reporting, the reportable segments are identified into Treasury, Corporate/Wholesale Banking, Retail Banking and Other Banking Operations in compliance with the revised RBI guidelines. The Bank has only the Domestic geographic segment.

## Notes

- 1 As a prudent policy, the Bank holds provisions for NPAs and standard assets over and above the minimum required under the RBI norms. Further, provision for restructured advances has been made as per RBI guidelines.
- 2 Provisions for gratuity, pension, leave encashment, bonus, income tax including deferred tax and other usual and necessary items have been made on estimated basis.
- 3 Number of Investor complaints/correspondence received and disposed off during the quarter ended 30 June 2010:
  - a) Pending at the beginning of the quarter: 1
  - b) Received during the quarter : 17
  - c) Disposed off during the quarter : 18
  - d) Pending at the end of the quarter : -
- 4 Figures for the previous periods have been recast/regrouped wherever necessary.
- 5 The above financial results, subjected to limited review by statutory central auditors, have been taken on record by the Audit Committee and approved by the Board of Directors at its meeting held on 29.07.2010.

Kochi

29 July 2010

M. VENUGOPALAN  
MANAGING DIRECTOR &  
CEO