

PRESS RELEASE
Federal Bank clocks highest ever quarterly operating profit at Rs. 549 Cr

Federal Bank announced the audited financial results for the quarter and year ended 31st March 2017 today at Kochi. The key highlights of the results are:

- Other income clocks a significant growth of 33.85%
- Operating profit records a staggering growth of 35.20% to reach Rs. 1924.93 Cr
- Retail Advances registered a growth of 25.75% to reach Rs. 21,793.62 Cr
- CASA grew by 23.86% to reach Rs. 31,837.63 Cr
- Corporate Advances registers a growth of 38.20%

WORKING RESULTS AT A GLANCE

(Rs.in Crore)

Particulars	FY17	FY16	% y-o-y growth
Net Interest Income	3052.65	2507.71	↑21.73%
Other Income	1081.81	808.20	↑33.85%
Total Income	9759.20	8556.35	↑14.06%
Operating Profit	1924.93	1423.78	↑35.20%
Net Profit	830.79	475.65	↑74.66%

Balance Sheet

The Total Business of the Bank registered a growth of 24.58% to reach Rs. 171000.84 Cr as on 31st March 2017. While the Deposit portfolio increased by 23.36% from Rs. 79171.71 Cr as on 31st March 2016 to Rs. 97664.56 Cr as on 31st March 2017. Total Advances grew by 26.25% to reach Rs. 73336.28 Cr as on 31st March 2017. The NRE deposits of the Bank posted a growth of 18.46% during the year to reach Rs. 36407.17 Cr. The low-cost CASA segment reached Rs. 31837.63 Cr, up by 23.86%. On the asset side, Retail advances recorded a growth of 25.75% to Rs.21793.62 Cr and corporate advances went up by 38.20% to Rs. 27158.70 Cr.

Operating Profit & Net Profit

The Bank posted an Operating Profit of Rs. 1924.93 Cr. and a Net Profit of Rs. 830.79 Cr. for the year ended 31st March 2017.

Margins

Net Interest Income grew by 21.73% from Rs. 2507.71 Cr in FY16 to Rs. 3052.65 Cr in FY17. Net Interest Margin stood at 3.31% for FY17.

Asset Quality

The Gross NPA of the Bank as on 31st March 2017 stood at Rs. 1727.05 Cr. Gross NPA as a percentage to Gross Advances is 2.33% which is lower than 2.84% as at the end of FY16. The Net NPA stood at Rs. 941.20 Cr and this as a percentage to Net Advances is 1.28%. The Provision Coverage Ratio (including technical write-offs) stood at 71.75%.

NET WORTH & CAPITAL ADEQUACY

The Net Worth of the Bank grew by 11.42% to Rs.8856.47 Cr as against Rs.7948.96 Cr in the previous year. The Capital Adequacy Ratio (CRAR) of the Bank, computed as per Basel III guidelines, stood at 12.39% as on 31st March 2017.

Footprint

The Bank has 1252 branches and 1667 ATMs as on 31st March 2017. The Bank also has its Representative Office at Abu Dhabi & Dubai and an IFSC Banking Unit (IBU) in Gujarat International Finance Tec-City (GIFT City).

Q4FY16 Vs Q4FY17

- Total Deposits increased by 23.36% from Rs. 79,171.71 Cr to Rs. 97,664.57 Cr.
- Savings deposits grew by 23.23% to reach Rs. 26397.67 Cr
- CASA grew by 23.86% to reach Rs. 31,837.63 Cr
- CASA ratio improved from 32.47% to 32.60%.
- NRE deposits increased by 18.46% to reach Rs. 36,407.17 Cr
- Net Advances grew by 26.25% from Rs. 58,090.14 Cr to Rs. 73336.28 Cr.
- Retail Advances registered a growth of 25.75% to reach Rs. 21,793.62 Cr.
- Corporate Advances grew by 38.20% from Rs. 19,651.67 Cr to Rs. 27,158.70 Cr.

MAJOR FINANCIAL INDICATORS (Standalone nos.)

(Rs. in Cr)

Business Figures	As on 31.3.2017	As on 31.3.2016	Growth (%)
Total Deposits	97664.57	79171.71	↑23.36%
SB & Demand Deposits	32052.85	26052.59	↑23.03%
Net Advances	73336.28	58090.14	↑26.25%
Retail Advances	21793.62	17330.70	↑25.75%
SME Advances	17641.13	15172.07	↑16.27%
Agri Advances	7497.28	6636.20	↑12.98%
Gross NPA (%)	2.33	2.84	
Net NPA (%)	1.28	1.64	
Capital			
Equity Capital	344.81	343.79	
Net Worth	8856.47	7948.96	↑ 11.42%
Capital Adequacy (%)	12.39	13.93	
Tier I (%)	11.81	13.36	
Tier II (%)	0.58	0.57	

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